

National MI's SafeGuard provides 12-month rescission relief once the borrower makes 12 consecutive timely payments.*

Additionally, National MI will not rescind coverage based on the original underwriting of the file, including the appraisal, which provides you with better underwriting and appraisal protection on Day 1.

Our Rescission Relief and Day 1 Coverage is Available NOW!

Every National MI-insured loan receives our National MI SafeGuard coverage for Delegated and Non-Delegated loans. Both originators and aggregators benefit from 12-month rescission relief.

How Does National MI SafeGuard Work?

1| Non-Delegated Loan Submissions

All certificates automatically receive the National MI SafeGuard 12-month rescission relief on the underwriting, credit package and appraisal, once the loan is approved and we issue a Commitment Certificate.

Non-Delegated Closing Documents (Post-Close)

Please submit your Closing Documents by one of the following methods to receive 12-month National MI SafeGuard rescission relief on the Closing Documents:

- A. **AXIS Upload:** Log into axis.nationalmi.com to upload your documents
- B. **TLS email communication:** If your company is setup to transmit and receive emails through our seamless TLS email communication, simply email your Closing Documents to: ndclosingdocs@nationalmi.com
- C. **ShareFile Submission:** Contact the National MI Solution Center to facilitate submissions via ShareFile, our simple and secure file transfer platform;

Once National MI has received and reviewed your Closing Documents, we will provide you with a notification. To reach our Solution Center to set up ShareFile or confirm your company has been TLS approved: Call 855.317.4NMI (4664) between 5am and 5pm PT (M-F).

2| Delegated Loan Submissions

1. Lender utilizes its delegated authority and orders MI via our website (or via EDI).
2. All certificates will receive the National MI SafeGuard 12-month rescission relief if the loan is deemed "Insurable" after we perform our Delegated Assurance Review (DAR), which ensures that a loan was underwritten consistent with National MI's eligibility criteria (e.g., FICO, LTV, etc.).

The Delegated Assurance Review will **not** include re-verifications.

* Please refer to [National MI's Underwriting Guideline Manual](#) and [Master Policy](#) found on our website at www.nationalmi.com for a complete description of our policies and requirements.

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Audit Requirements

National MI's DAR process eliminates the need for any further Quality Control (QC) audits by National MI. After our DAR review, the lender is done! Other MIs will continue to require periodic QC reviews by requesting loan files based on high-risk criteria, and the lender must submit those documents for QC review. Other MIs that maintain a statistical QC process with their delegated lenders, but do not conduct "Independent Validations," can only provide the lender with 36-month rescission relief. No MI Company can offer less than 36-month rescission relief unless it performs an Independent Validation.

Post-Close Document Submission:

Eligibility for National MI SafeGuard 12-month rescission relief coverage is easy. Please submit your Closing Documents:

- Final HUD-1/Closing Disclosure
- Promissory Note
- Signed Mortgage
- Title Insurance Policy/Title Insurance

View Required Documents & How to Send Documents

Please refer to National MI's Non-Delegated and Delegated Resources.

- Non-Delegated: nationalmi.com/nondel-welcome
- Delegated: nationalmi.com/del-welcome

Additional Benefits of National MI SafeGuard Coverage:

- ✓ Day 1 underwriting protection, including the appraisal
- ✓ A second set of eyes checking a borrower's ability to repay on every loan that we insure
- ✓ A fair and sensible approach to servicing
- ✓ Aggregators don't have to guess whether their certificates have 12-month or 36-month rescission relief. We are the leader in ensuring all certificates carry the same 12 months rescission relief coverage terms.

Sensible Servicing®:

- Investigation relief provided as long as no delinquencies occur. National MI does not perform an investigation or re-verification on performing loans.
- Consider "life events" such as job loss, divorce or death. If the borrower is experiencing a hardship and becomes delinquent, National MI will not investigate or re-verify information provided in connection with the origination of the loan. National MI has significantly limited the ability to rescind a loan DURING the 12 month period.